

SOLAR FINANCE & INVESTMENT EUROPE

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SMARTENERGY

8-9 March 2022 Victoria Park Plaza Hotel, Victoria, London, UK

Post Show Report

2022 changed everything for the energy industry. The geopolitics of energy security flew to the top of government agendas and gas drove power prices to new levels. This was set against a backdrop of rising commodity prices and supply chain challenges which had a real impact on how project economics were modelled and how quickly projects could come together.

Yet, despite these headwinds, the solar industry proved - once again - how resilient it is. The 2022 edition of Solar Finance & Investment brought investors and lenders together from across the continent to share success stories, best practice, win new business and return to in-person networking.

The 2023 edition, our 10th anniversary edition, will bring together the largest pool of capital and projects together. Reserve your space now to avoid disappointment.



Jo Wilkinson | Head of Event Content, Solar Media

Want to learn more about speaking opportunities? Contact me today!

↓ +44 (0) 207 871 0149 | ⋈ jwilkinson@solarmedia.co.uk

The 2022 Event in Figures



380+



35 SESSIONS



28
COUNTRIES PRESENT



117 SPEAKERS



21
NO. OF SPONSORS /
EXHIBITORS

What our Attendees Thought:

How would you rate the conference for the following?

QUALITY OF SPEAKERS

91%
said Very Good



OVERALL RATING FOR THE EVENT 89% said Very Good

BRANDING OF SPONSORS AND EXHIBITORS

80% said Very Good



HOW LIKELY IS IT THAT YOU WOULD RECOMMEND THIS CONFERENCE TO A PARTNER OR COLLEAGUE?

Average answer 8 out of 10



NETWORKING & QUALITY OF MEETINGS 93%

said Very Good



FORMAT OF THE CONFERENCE

92% said Very Good



PROGRAMME STRUCTURE & TIMINGS

90% said Very Good



NET PROMOTER SCORE

36.20



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How Would you Describe the Summit to a Peer or a Colleague?

- Top notch within the Solar Finance community
 - Daniele Tabacco, Copenhagen Infrastructure Partners
- Great networking event

 Amandine Tetot, Triodos Bank UK
- Generally very good with lots of opportunity to network

 Adam Byallas, Hamilton Court Foreign Exchange Ltd
- Broad range of topics and participants

 Phil, Renewco
- A great place to meet industry influencers and movers when it comes to solar capital and investment in the EU

 Edward Obropta, Raptor Maps Inc.
- High quality peer to peer event for the solar investor

 Giles Clark, AlSi Consulting

- The summit is a great gathering of relevant players in the industry and gives fresh market insights and great opportunities to network and to create new business
 - **Tim Kallas, Blue Elephant Energy AG**
- Splendid opportunity to meet partners, customers and gather quality expertise on solar industry from a holistic perspective
 - Ivan Higueras, Gransolar
- Relevant conference for any one involved as sponsor or financier to solar PV projects
 - Anders Thorsen, EKF Denmark's Export Credit Agency
- Excellent opportunity to update yourself on the important developments affecting the solar world and an excellent networking event
 - **Michael Douglas Ross, ElectroRoute**

- Genuinely informative. Not too big with the presence of some high quality people enabling real conversations

 Toby Stanway, Invest Net Zero
- Great conference delivering great market insights and networking possibilities

 Udo Reiter, DekaBank
- Very good topics coverage, good networking

 Ezio Mario Francesco Ravaccia, Solar Ventures
- Very relevant conference with many of the relevant people from the industry

 Torsten Lauritsen, Obton
- Leading conference for Solar in Europe

 David Johann, Belectric GmbH
- Good networking platform and good topics covered

 Giovanni Paolo Di Giovanni, JLL

An Amazing Display of Content!

Here are some of the sessions that took place over the two day event and the contributing speakers.

EUROPEAN POWER PRICES

We're in the middle of a gas crisis which is forcing power prices up. Other factors such as extreme weather and high penetration of intermittent power in some markets are also having an impact on power prices. How might this play out in the long term and how should investors factor these into future project development? Are these a long-term trend and how much can they serve as an offset to higher CAPEX?



Moderated By: Molly Lempriere Deputy Editor Solar Media Limited



Gregor McDonald Head of Trading & PPA **European Energy**



Alexandre Soroko Head of PPA Advisory GREENSOLVER



Marco Wedemeier Senior Director, Structured Finance Europe - Energy Origination Nord/LB



Director **EKON Strategy** Consulting

COMMODITIES, CAPEX, CAPITAL & CONFIDENCE: HOW HAVE 2021 HEADWINDS AFFECTED THE INDUSTRY?

2021 saw global headwinds have a direct and expensive impact on the solar industry as supply chain constraints and materials prices rose dramatically. This has led to some project delays and investors re-working the economics in their projects. In this panel, we ask specifically what impact this has had on investor confidence.



Moderated By: **Sunny Aurora** Partner



Karen Boesen CFO Sonnedix



CIO Blue Elephant Energy



José Antonio Urauizu Partner **Everwood Capital**



Managing Partner & CIO NextEnergy Capital



Giovanni Terranova Managing Partner Bluefield

THE RISE OF THE NATIONALLY SIGNIFICANT PROJECTS

This session will explore the impact that mega projects are having on the market, whether they are having any impact in communities' appetite to live near solar projects and the appetite that lenders and investors have in this segment of the market.



Moderated By: **Gareth Phillips** Renewable Energy Lawver, Partner **Pinsent Masons LLP**



Rosalind Smith Maxwell Vice President Quinbrook



Matt Hazell President PS Renewables



Ben Fawcett Head of Solar EDF Renewables UK UK Infrastructure



Geoffrey Smith Senior Banking Advisor Rank



Chris Hewett CF₀ Solar Energy UK

HOW BROADER CAPITAL SOURCES ARE EXPLORING THE **RENEWABLES ASSET CLASS**

Evolution of equity investment strategies into development and construction territories Lower cost of capital sources venture into smaller deals while others migrate to new geographies Alternative financing products fill the gap for merchant risk using innovative debt structures.



Tomás García Senior Director, Energy & Infrastructure Advisory JLL



Copenhagen Infrastructure **Partners**



CE0 Lightsource bp



Executive Director ABN AMRO Bank N.V.

Key Themes for 2022

AN INVESTOR'S GUIDE
TO OPTIMISING THE
DEVELOPMENT PROCESS



POWER PRICES



MEETING THE EU'S 2030 TARGETS



AUCTIONS UPDATE



GRID BOTTLENECKS



HOW IS FINANCE CHANGING?



Companies That Attended

ENERY ELEMENT GMBH

ABN AMRO BANK N.V.	Boultbee Brooks
Above	British Solar Renewables
AcAp Advisory	Cambridge Global Payments
ACOFI Gestion	Capital Dynamics
Advanced Soltech	CarVal Investors
AFP	Cero Generation Ltd
ALECTRIS	Chint Solar Europe
Alexa Capital	CLARITAS INVESTMENTS
Alight	CLERE AG
Alight Energy	Climate17
Allied Irish Bank, plc	CMS
AlSi Consulting Limited	COPENHAGEN INFRASTRUC
AlsoEnergy GmbH	TURE PARTNERS
Alternus Energy	Corpay
Amberside Energy	Cubico Sustainable Investmer
Ampyr Solar Europe	DekaBank deutsche Girozentr
APREN	Digital Battery
Apricum GmbH	DLA Piper
Aquila Capital	DWPF
Ariel Re - Clean Energy Perfor-	EBRD
mance Insurance	ECONERGY RENEWABLE EN
ARMON Capital Advisory EU	ERGY
Associé Valeur	Econergy Renewable Energy I
Atrato Group	Eden Renewables
Aukera Energy	EDEN SUSTAINABLE GROUP
Axpo Nordic	EDF Renewables
Banco Sabadell	EKF Denmark's Export Credit
Belectric gmbH	Agency EKON
Blackfinch Energy	ElectroRoute
Blackrock	
Blue Elephant Energy AG	Elmya Energy
Bluefield Development	EnBW Energie Baden-Württer berg AG
Bluefield Partners LLP	Eneco Energy Trading
BNRG	Enerparc

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gai Capital Limited
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fraRed Capital Partners
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vest Net Zero
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BM Solar Projects (UK) Ltd

inkoSolar GmbH
LL
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ajima Partnerships Limited
Cenlov Renewable Energy
GAL Investment Management GmbH & Co. KG
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YOS Energy Consulting
azard
evelTen Energy
ightsource bp
loyds Banking Group
ONGi Solar
ow Carbon Limited
MADA Analytics
Mannheimer Swartling
METKA-EGN
/UFG Bank
Munich Re
IX Underwriting Malta Ltd
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let Energy Hellas
lextEnergy Capital
IIDEC ASI
IN Investment Partners
IORD/LB
lordic Solar
IovaSource Power Services
ITR
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NDE SA
ptiva Securities
OUR NEW ENERGY

PAD RES Development Sp. z o.c
PI Photovoltaik-Institut Berlin AG
PINSENT MASONS LLP
Powertis
Prediktor AS
PROTIUM
PS Renewables
Quinbrook Infrastructure Partner
Quintas Energy
Raptor Maps Inc.
RealPort
Rebelgroup
Recap Global Investors
Regener8 Power Ltd
RENALFA SOLARPRO GROUP
ReneSola Power
Renewable Energy Systems Ltd
Renewco Power
RES LTD
S&P Global Market Intelligence
Schneider Electric
Senergy
SENS UK Ltd
Silvester Group
Smart Energy
Smart Günes Enerjisi Teknolojilei ArGe Uretim San. Ve Tic. A.S
Smartecon
Smartenergy
Solar Energy UK
Solar Farm Cleaning Ltd
Solar Ventures
Solarif Group
Solarif Matchmaker
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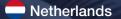
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BNZ











Energy UK



DIRECTOR/PRESIDENT/ **VICE-PRESIDENT**

C-LEVEL/FOUNDER/ **BOARD** MARKETING

BUS. DEV/SALES/

TECHNICAL

HEAD OF/SENIOR/ PARTNER

Which Job	Titles Attend	ed

Corporate Finance Executive

Corporate Finance Manager

Corporate FX Consultant

Country Manager - Italy

Country Manager UK

Development Director

Development Manager

CTO & Co-founder

Projects

Director

Data Analyst

Deputy Editor

Management

Director of Project Finance

Director, Asset Management

Director, Co-Founder

Commissioning

Modelling

Diretor

Engineer

Markets

Advisory EMEA, Poland

Director, Green Credit Fund

Director-Southern Europe

EMEA Product Manager

Doctoral Candidate

Executive Director

Editor in Chief

Country Manager

Associate Menores
Accounts Manager
Accounts Manager
Advisor to Board
Analyst
Asset Investment Advisor
Asset Management
Asset Manager
Associate - Energy & Infrastructure
Advisory
Associate Director
Associate Director
Associate Director, Project Finance
Associate Director, Regional Head, Energy EMEA
Associate Senior Consultant
BD & Marketing Manager
Business and Project Development
Lead
Business Development
Business Development Associate
Business Development Director
Business Development Director Pivot
Power
Business Development Manager
Business Development Manager -
Solar & Storage
Business Development Manager
Europe
CCO
CEO
CEO and Founder
CFO
Chairman
Chairman & CEO
Chairman and Managing Director
Channel Director
Chief Commercial Officer
Chief Communications Officer
Chief Executive Officer
Chief Financial Officer
Chief Operating Officer & Deputy
CEO
Chief Technology Officer
CIO
Co-Founder and Board Member
Commercial Director
Commercial Director Gransolar UK
Commercial Director H2
Communications and Marketing
Communications and Warketing

Manager

COO of Solivus and Chair of Solar Country Sales Manager UK & IRL CTO & Managing Director H2 Director Asset Marketplace Europe **Director Business Development** Director Business Development Director Development, UK & Europe Director of Business Development Director of Business Development Director of Onshore Wind & Solar Director Of Operations & Asset Director of The Legal Department Director Project Finance Europe & Director, BlackRock Infrastructure Director, Energy and Infrastructure Director, Global Field Service & Director, Infrastructure & Project Director, Infrastructure Valuations & Executive Board, Head of Capital

Financial Director Financial Modelling Manager Founder Founder and CEO Founder and Co-director Founder, Executive Board Member Fund Manager FX Broker Global Commercial Graduate Europe Global Construction Director Global Head of Commercial Global Head of Finance Global Head of Project Finance. Asset and Specialized Lending **Green Tech Solutions Greentech Solutions** Group Chief Financial Officer Group Corporate Finance Director **Head International Business** Development Head of AFP&C of AM&TA at Vector Renewables Head of Asset Management / Chief Risk Officer Head of Business Development Head of Commercial - European wind and solar - UK, Ireland and Head of Corporate EMEA Head of Dealing EMEA Head of Energy & Infrastructure Advisory Head of Energy and Infrastructure Advisory, Poland Head of Energy Transition Head of Engineering Head of Environmental Commodities - North Europe Head of European Power Origination Head of Event Content Head of Global Business Operations Head of Investment - M&A Iberia Head of Investment and Execution Support IT, NL, FR, HR Head of Investment Appraisal Head of M&A Head of Market Research Head of Marketing Head of Marketing & Product, Head of Northern Europe

Head of Origination Iberia **Head of Policy** Head of PPA Advisory Head of Project Development UK Head of Project Finance Head of Project Investments & Sales **Head of Project Sales** Head of Sales & Marketing Head of Sales & Marketing EMEA Head of Sales EE and NE Head of Sales Europe & New Markets Head of Solar Head of Solar O&M Head of Storage Head of Strategy Head of Supply-Side Head of Sustainable Infrastructure **Head of Technical Advisory** Head of Technical Department Photovoltaics and Hybrid Systems Head of Technical Service & Product Management Head of Technical Service and Product Management EU Head of Trading & PPA Head of Trading UK **Head of Utility Business** Head Solar Technical Asset Management UK International Finance & Investment Manager Investment & Financing Manager **Investment Analyst Investment Associate** Investment Director **Investment Fund Manager** Investment Manager **Investment Manager** Junior Marketing & Communications Manager **Key Account Manager** Key Account Manager Utility UK & Ireland Leader Europe - Clean Energy M&A Manager Manager Investment & Business Analysis Managing Associate Managing Director Managing Director - Head of Iberia

Managing Director and Head of Managing Director European Energy & Renewables Managing Partner Managing Partner & CIO Market Analyst Marketing & Communications Marketing Assistant Marketing Director Marketing Manager Marketing Manager Europe Marketing Project Manager Member engagement lead **O&M Business Development** Manager Operations Manager Partner Partner, International Head of Sustainability and ESG, Global Co-Chair, Energy and Natural Resources Sector President President of the Management Board President/ Co founder Principal Business Development Manager Principal of Structured & Asset Origination Procurement Director E&I EMEA Producer Product Lead Photovoltaics **Project Development Project Finance Manager** Project Finance Senior Manager, Renewable Energy Projects and Investments Director QHSE Manager Renewable Energy Lawyer, Partner Reporter Sales Director Sales Director Spain, Portugal & France Sales manager Sales Manager EMEA Sales Manager UK & Ireland Sales Trader Senior Advisor Senior Analyst Senior Asset Manager Senior Associate

Senior Associate - Energy Finance Senior Associate - Investments Senior Banking Advisor Senior Consultant Senior Corporate FX Consultant Senior Director - Italy Country Head Senior Director, Energy & Infrastructure Advisory Senior Director, Structured Finance Europe, Energy Senior Eternal Affairs Manager Senior Investment Buyer Solar Senior O&M Manager Senior O&M Project Manager Senior Origination Manager Senior Originator Senior Portfolio Manager Senior Portfolio Manager, Portfolio Lead for Solar Senior Product Development Manager, Europe Senior Project Coordinator Senior Sales Trader Senior Strategy & Policy Advisor Senior Vice President Senior Vice President Solar Advisory Lead Solar Development Solar Technical Advisor Solicitor Solution Director Specialist Counsel, Lawyer Sr. Investment Manager Supply-side Growth Manager Team Leader Sales Utilities North&Central EU Technical Director Europe Technical Service Director EU Technical Service Manager EU Transaction Manager **UK Country Manager** Underwriter Vice President Vice President EU Vice President of The Board Vice President. Power & Renewables VP Finance Europe Projects **VP Operations Management**

VP Public Affairs, European Wind

and Solar









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1-2 February 2023 | Leonardo Royal Hotel Tower Bridge, London UK

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400+ Attendees



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A New Venue

PVTECH

PV Tech is the number one source for in-depth and up-to-the-minute news and articles on the solar PV supply chain internationally. With journalists based in Europe, North America and China, PV Tech provides the most authoritative news, the busiest blog and proprietary product reviews to keep solar professionals informed round the clock.



Portugal's new government brings forward 80% renewables target to 2026

By Jules Scully April 4, 2022

Markets & Finance, Policy, Power Plants, Projects

Europe

| LATEST

Grenergy eyeing IGW Colombian solar pipeline following bond issue NEWS

Renewables ready to 'turn marathon into a sprint' as IPCC report calls for acceleration NEWS

Risen Energy launches new HJT, BIPV modules, touts carbonreduction progress NEWS

Tata Power commissions 160MW Rajasthan solar project, continues deployment in key Indian states NEWS

AEP Energy Partners seeks renewables PPAs in PJM region NEWS

Array to supply IGW single-axis trackers to Gemini solar and storage project in Nevada



The 49MWp Mogadouro plant in the north of Portugal. Image: Efacec.

Portugal will aim to increase the share of renewables in electricity production to 80% by 2026, four years earlier than previously planned, its new government announced ahead of the country's latest solar auction.

The target represents a significant acceleration in decarbonising the country's power sector; between 2010 and 2022, the share of renewables in electricity production increased from 41% to 58%.

"Portugal has already taken very significant measures in the energy transition, but the evolution and duration of the war in Ukraine must necessarily imply new





MOST READ PV Talk: Belectric Kuloglu on their plans for the Turkish market

Portugal's new government brings forward 80% renewables target to 2026

SunPower, First Solar in late-stage discussions to develop 'world changing' residential solar module

Renewables ready to 'turn marathon into a sprint' as IPCC report calls for acceleration

Grenergy eyeing 1GW Colombian solar pipeline following bond issue

Enphase bolsters manufacturing capacity with Flex deal in Romania



Solar developers, asset owners and financiers bracing for impact of Ukraine conflict

By Liam Stoker

March 8, 2022

Legal, Markets & Finance, Power Plants, Projects

Europe

LATEST

US DOC launches investigation into alleged solar AD/CVD circumvention following Auxin Solar petition

Nextracker lands supply deal for first phase of 450MW Saudi PV project

Grid and design consequences of the latest solar PV technology FEATURES, GUEST BLOG

LONGi raises prices of G1, M6 wafers as supply chain hurdles continue

GroenLeven, Alliander open Netherlands' first solar-powered green hydrogen plant NEWS

'New generation' of more efficient perovskite solar cells possible due to halogen bonding

Svea Solar targeting market leading position in Europe's residential PV market after Altor investment

Scatec appoints new CEO as Raymond Carlsen steps down after 13 years NEWS

Kosovo planning solar project with funding support from Germany NEWS

Aquila acquires 100MWp solar PV portfolio in Spain NEWS



The solar finance and investment community gathered at Solar Finance & Investment Europe 2022 today. Image: PV Tech.

Europe's community of solar developers, financiers and asset owners are braced for broader impacts and headwinds caused by the ongoing conflict in Ukraine, with inflation and spiraling commodity prices highlighted as of particular concern.

A panel of European solar stakeholders at today's Solar Finance & Investment Europe conference, organised by PV Tech publisher Solar Media, discussed how recent headwinds had impacted commodity prices as well as both the cost and availability of capital, with talk quickly centring on Russia's invasion of Ukraine, which has caused significant turbulence in Europe's energy industry.

Wholesale prices throughout Europe are continuing to soar, while commodity price increases have escalated in recent days amidst threats and counterthreats over the supplies of oil and gas in Europe. Benchmark gas prices leapt by nearly 80% to €345/MWh (US\$375) yesterday, while Brent crude oil jumped to a 14-year high of US\$139 per barrel.

Last week PV Tech Premium explored how the crisis in Ukraine holds the potential to change Europe's energy apparatus beyond recognition, however today investors and developers alike volced their immediate concerns, especially in relation to supply chains and the cost and availability of capital.

Aldo Beolchini, managing partner and chief investment officer at European solar investor NextEnergy Capital, said that PV industry needed to question whether or not its supply chain is secure, highlighting the potential for geopolitical issues to





MOST READ

PV Talk: Belectric Kuloglu on their plans for the Turkish market

US DOC launches investigation into alleged solar AD/CVD circumvention following Auxin Solar petition

'New generation' of more efficient perovskite solar cells possible due to halogen bonding

Maxeon's transformation 'nearly in place' as it upgrades production centres and lands SunPower contract

LONGi raises prices of G1, M6 wafers as supply chain hurdles continue

Kosovo planning solar project with funding support from Germany



UPCOMING EVENTS

Large Scale Solar Europe 2022 SOLAR MEDIA EVENTS March 29, 2022 Lisbon Portugal



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Upcoming Events

3rd Annua

GREEN HYDROGEN SUMMIT 2022

17-18 May 2022 | Lisbon, Portugal greenhydrogen.solarenergyevents.com

Inaugural



7-8 June 2022 | London City tradingrenewableenergy.com



4 - 5 October 2022 | New York USA windfinanceusa.com



4-5 October 2022 | New York, USA financeusa.solarenergyevents.com



6-7 December 2022 windfinancesummit.com









